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NEWS RELEASE

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Hemmer puts ZF Rubber & Plastics LLC construction on fast track

HEBRON, Ky. (August 17, 2012) – Paul Hemmer Company has begun fast-track construction of a 56,000 sq.ft. building to expand the ZF Rubber & Plastics LLC manufacturing operation in Hebron. ZF Rubber & Plastics LLC is investing \$17.9 million in an expansion that will create 60 new jobs in Northern Kentucky. The project is expected to be completed within 14 weeks.

"We called on Paul Hemmer Company to build for us because of our long-time relationship with them, the high quality of their work and Hemmer's ability to deliver within tight schedule constraints," said Sam Sato, managing director, ZF Rubber & Plastics Hebron LLC.

Paul Hemmer Company built the manufacturer's original facility at 1102 Aviation Blvd. in Hemmer's Airpark International when ZF Boge Elastmetall began operations in Hebron in 1994. The new, adjacent building will increase the operation's existing 96,000 square feet by 58 percent to allow for the purchase of new equipment to manufacture bushings, engine mounts, anti-vibration products and plastics components for the automotive industry.

"The business and government collaboration on this project has been outstanding and contributes to our ability to meet the aggressive timeline for the expansion," Mr. Sato said.

ZF Rubber & Plastics LLC currently has a workforce of over 200 in Hebron. To encourage the investment and job growth in Northern Kentucky, the Kentucky Economic Development Finance Authority preliminarily approved ZF Rubber & Plastics Hebron for tax incentives up to \$500,000 through Kentucky Business Investment (KBI), a job creation program. Northern Kentucky Tri-County Economic Development Corporation (Tri-ED) worked with ZF, the City of Florence, Boone County and the state to coordinate incentives for the project.

Hemmer Vice President Adam Hemmer and Senior Vice President John Curtin led project development. Jon Bennett of KZF Design coordinated all project design/architecture. Cabot Properties Inc. of Boston is a development partner/investor in the project.

Paul Hemmer Company is a construction management, building services and real estate development firm with a history in the Tri-state dating back to 1921, when it began operation as the John M. Hemmer Construction Company. Reorganized in 1982 as the Paul Hemmer Company, it has since developed for sale and investment more than six million square feet of industrial, commercial and retail property. Specializing in design/build industrial, commercial, and retail construction, Paul Hemmer Company also offers real estate services, including site selection, leasing, sales, and property and asset management. It also operates **Building Management Partners (BMP)**, a joint Hemmer-Messer enterprise formed in 2010 to provide building maintenance, management and analysis services to building owners.

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